

## Support Programs for Young Entrepreneurs

Program Name	Services	Contact	Criteria/ Description
Middlesex Futures Loan	<ul style="list-style-type: none"> <li>Loans up to \$5,000</li> <li>Through CFDC of Middlesex County</li> <li>One-on-One help with Business plan and other preparations</li> </ul>	Community Futures Development Corporation of Middlesex County 22423 Jefferies Road, Unit 6, RR5, Komoka, ON N0L 1R0 TEL: (519) 641-6100 FAX: (519) 641-6288 WEB: <a href="http://www.cfcdmiddlesex.on.ca">www.cfcdmiddlesex.on.ca</a>	<ul style="list-style-type: none"> <li>Must be between 18-30</li> <li>Must be a business in Middlesex County and <b>Outside</b> the city of London</li> <li>Adequate security</li> <li>\$25 application fee</li> </ul>
Canadian Youth Business Foundation	<ul style="list-style-type: none"> <li>Loans up to \$15,000</li> <li>Mentoring</li> <li>A web site at <a href="http://www.cybf.ca">www.cybf.ca</a> with vital business links and resources</li> </ul>	The Small Business Centre 316 Rectory St., 3 <sup>rd</sup> Floor, London N5W 3V9 TEL: (519) 659-2882 FAX: (519) 659-7050 WEB: <a href="http://www.sbcentre.ca">www.sbcentre.ca</a>	<ul style="list-style-type: none"> <li>Must be between 18-34</li> <li>Create a full-time business in which you will work</li> <li>Operate in the community in which you apply</li> <li>Have experience or education related to your business idea</li> <li>Agree to work with a mentor</li> <li>Have a viable business plan with 3 yr cash flow</li> </ul>
Summer Company	<ul style="list-style-type: none"> <li>Grant of \$3000 awarded to successful applicants</li> <li>Not required to pay the reward back</li> <li>Mentorship with business owner</li> </ul>	The Small Business Centre 316 Rectory St., 3 <sup>rd</sup> Floor, London N5W 3V9 TEL: (519) 659-2882 FAX: (519) 659-7050 WEB: <a href="http://www.sbcentre.ca">www.sbcentre.ca</a>	<ul style="list-style-type: none"> <li>Must be 15-29</li> <li>Prepare &amp; submit a business plan and cash flow forecast</li> <li>Complete 12 hours training</li> <li>Meet regularly with a mentor group</li> <li>Credit check (if under 18 parent or guardian must undergo check)</li> <li>Commit to 8 weeks</li> <li>Online application process at <a href="http://www.ontariocanada.com">www.ontariocanada.com</a></li> </ul>

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The Company Program – A Student Venture	<ul style="list-style-type: none"> <li>• Prepare a business plan &amp; financial statement</li> <li>• Produce product or service</li> <li>• Develop marketing &amp; sales strategies</li> </ul>	Junior Achievement 15 Wharncliffe Road North, London, N6H 2A1 TEL: (519) 439-4201 <a href="http://www.jalondon.org">www.jalondon.org</a>	<ul style="list-style-type: none"> <li>• Must be 14-19</li> <li>• Program length 20-22 weeks</li> <li>• After school or in-class program</li> </ul>
Advancing Canadian Entrepreneurs (ACE)	<ul style="list-style-type: none"> <li>• Campus based organization that has a variety of competitions with prizes for entrepreneurship</li> <li>• Networking</li> <li>• Student Entrepreneur of the year program</li> </ul>	ACE Berkeley Castle Suite 419-250 The Esplanade Toronto, ON M5A 1J2 TEL: 1-800-766-8169	<ul style="list-style-type: none"> <li>• Must be a full-time student at a university with an ACE program</li> </ul>
Youth Opportunities Ontario	<ul style="list-style-type: none"> <li>• Provides information and web links to a wide range of programs aimed at young Ontarians</li> </ul>	<a href="http://www.youthjobs.gov.on.ca">www.youthjobs.gov.on.ca</a>	<ul style="list-style-type: none"> <li>• No requirements for use of links and information</li> </ul>
Young Entrepreneurs Award (YEA)	<ul style="list-style-type: none"> <li>• Award for outstanding business judged on company success &amp; growth potential, innovation, participation in new economy &amp; community involvement</li> <li>• Export Award &amp; Creative Mind Grants also awarded</li> </ul>	The Business Development Bank of Canada (BDC) 380 Wellington Road London, N6A 5B5 TEL: (519) 675-3101 FAX: (519) 645-5450 WEB: <a href="http://www.BDC.ca">www.BDC.ca</a>	<ul style="list-style-type: none"> <li>• Must be 19-35</li> <li>• 2 yrs business experience as entrepreneur</li> <li>• Canadian citizen</li> <li>• 1 award/province/year</li> </ul>